

UFCW UNIONS & PARTICIPATING EMPLOYERS

PENSION FUND

SUMMARY OF ACTIVITY

JANUARY 01, 2018 to DECEMBER 31, 2018

<u>MANAGERS</u>	<u>BALANCE 1/1/2018</u>	<u>RECEIPTS</u>	<u>INTER A/C TRANSFERS</u>	<u>EXPENSES</u>	<u>INVESTMENT RETURN</u>	<u>BALANCE 12/31/2018</u>	<u>%</u>
WEDGE	14,316,715	1,422	-1,360,000	-120	-1,509,982	11,448,035	10.4%
BOYD WATTERSON GSA ¹	2,941,175				241,663	3,182,838	2.9%
SBH	4,972,588	192	-237,500		54,251	4,789,531	4.3%
AMERICAN REALTY ¹	6,758,256				508,963	7,267,219	6.6%
PRINCIPAL ¹	10,964,988				882,574	11,847,562	10.8%
LOOMIS HY ¹	5,743,770		-175,000		41,658	5,610,428	5.1%
NORTHERN TR ¹	6,121,836		-250,000		-76,607	5,795,229	5.3%
WESTFIELD	7,763,424		-1,840,000	-25	86,649	6,010,049	5.5%
LOOMIS-SMID ¹	12,409,377		-400,000		-1,842,636	10,166,741	9.2%
ENTRUST CAP DIVERSIFIED ¹	5,846,819		-2,698,885		-287,560	2,860,374	2.6%
ENTRUST CAP DIVERSIFIED, CI X ¹	478,651		497,606		-66,334	909,923	0.8%
ENTRUST SPECIAL OP III ¹	5,554,136		-2,680,449		1,108,997	3,982,684	3.6%
ENTRUST SPECIAL OP IV ¹	0		464,369		957,275	1,421,644	1.3%
JOHNSTON ¹	10,793,003				-1,505,087	9,287,916	8.4%
CHARTWELL	5,075,020		-187,500		64,442	4,951,962	4.5%
HAMILTON LANE ¹	1,424,353		646,334		1,905,659	3,976,346	3.6%
CORBIN ERISA OPPORTUNITY ¹	11,772,639				553,953	12,326,592	11.2%
SENTINEL REAL ESTATE FUND ¹	2,963,195				212,862	3,176,057	2.9%
CASH RESERVES	36,534	12,498,250	6,019,746	-17,455,209	22,880	1,122,202	1.0%
Cash in Transit			2,201,279	-2,201,279		0	0.0%
TOTAL	115,936,480	12,499,864	0	-19,656,632	1,353,621	110,133,332	100.0%

PNC BANK

¹ Assets not under custody of PNC
Values obtained from IPS, as of 12/31/2018